

# Clover Meadows

## 2021 Budget

	2020 Budget	2020 Actual as of 9/22	2021 Budget
<b>Revenues</b>			
General Assessments	\$57,050.00	\$57,335.00	\$79,425.00
Interest		\$1.00	
Fines		\$2,025.00	
Late Fees		\$16,905.00	
<b>Total Revenue</b>	<b>\$57,050.00</b>	<b>\$76,266.00</b>	<b>\$79,425.00</b>

<b>Expenses</b>			
Management Fees	\$10,060.26	\$7,545.00	\$10,200.00
CPA Fees	\$325.00	\$340.00	\$350.00
Legal Fees	\$3,000.00	\$3,534.00	\$4,000.00
Insurance - corp	\$1,710.00	\$1,283.00	\$1,807.00
Other taxes	\$200.00	\$0.00	\$600.00
Electric	\$15,000.00	\$11,584.00	\$15,500.00
Water	\$300.00	\$193.00	\$0.00
Meeting Expense	\$750.00	\$0.00	\$1,000.00
Social Events	\$500.00	\$0.00	\$1,000.00
Del fee split	\$3,500.00	\$6,318.00	\$3,500.00
Admin services and supplies and postage	\$3,000.00	\$2,617.00	\$3,000.00
Landscaping Contract	\$12,639.00	\$9,680.00	\$15,000.00
Landscaping Other/Supplies	\$1,250.00	\$10,685.00	\$5,000.00
Playgrounds Repairs/Modifications			\$15,000.00
Reserve Transfer	\$4,250.00	\$0.00	\$0.00
<b>Total Expense</b>	<b>\$56,484.26</b>	<b>\$53,779.00</b>	<b>\$75,957.00</b>

<b>Net Income</b>	<b>\$565.74</b>	<b>\$22,487.00</b>	<b>\$3,468.00</b>
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