

Clover Meadows

2021 Budget

	2021 Budget	2021 Actual as of 10/11	2022 Budget
Revenues			
General Assessments	\$79,425.00	\$78,525.00	\$79,425.00
Interest		\$24.00	
Fines		\$15,820.00	
Late Fees		\$8,774.00	
Capital Contribution		\$30,500.00	
Other Income		\$28,691.00	
Total Revenue	\$79,425.00	\$162,334.00	\$79,425.00

Expenses			
Management Fees	\$10,200.00	\$8,500.00	\$10,500.00
CPA Fees	\$350.00	\$340.00	\$340.00
Legal Fees	\$4,000.00	\$660.00	\$2,000.00
Insurance - corp	\$1,807.00	\$982.00	\$1,030.00
Other taxes	\$600.00	\$0.00	\$600.00
Electric	\$15,500.00	\$12,962.00	\$17,000.00
Water	\$0.00	\$123.00	\$0.00
Meeting Expense	\$1,000.00	\$0.00	\$500.00
Social Events	\$1,000.00	\$382.00	\$1,000.00
Del fee split	\$3,500.00	\$0.00	\$0.00
Admin services and supplies and postage	\$3,000.00	\$4,223.00	\$4,500.00
Grounds Maintenance	\$0.00	\$650.00	\$1,000.00
Landscaping Contract	\$15,000.00	\$11,603.00	\$16,800.00
Landscaping Other/Supplies	\$5,000.00	\$4,326.00	\$5,000.00
Playgrounds Repairs/Modifications	\$15,000.00	\$1,380.00	\$10,000.00
Subscriptions/Dues	\$0.00	\$175.00	\$200.00
Bad Debt Expense	\$0.00	\$1,234.00	\$0.00
Reserve Transfer	\$3,468.00	\$0.00	\$8,955.00
Total Expense	\$79,425.00	\$47,540.00	\$79,425.00

Net Income	\$0.00	\$114,794.00	\$0.00
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